

CONSORTIUM OF LOCAL AUTHORITIES IN WALES

REPORT OF THE CONSORTIUM TREASURER FINANCIAL MONITORING 2023/24

1. INTRODUCTION

1.1 The purpose of this report is to set out progress to date against the budget for 2023/24.

2. REBATE FUND

2.1 As at 1st April 2023, the Rebate Fund stood at £240,713.48. The budget for 2023/24 assumes a potential drawdown from the Rebate Fund of £16,500 to meet the net expenditure planned within the year. This drawdown would reduce the Rebate Fund to £224,213.48.

2.2 It should be noted that the Rebate Fund was established using earlier years' surpluses set aside specifically to support projects in the future to the benefit of public sector property services across Wales.

3. ANNUAL SUBSCRIPTIONS

3.1 **Appendix B** shows the current level of income raised by member subscriptions and which are capped at a rate of £1,300.

4. POSITION TO END OF OCTOBER 2023/24

4.1 **Appendix A** sets out the approved budget and the position to date for 2023/24. The gross expenditure budget has been set at £71,800 reflecting the estimated ongoing revenue budget and funding for specific training needs and initiatives identified within the various work groups.

4.2 At the end of October, gross expenditure totalled £36,729, relating to the Constructing Excellence Wales secretariat fees (£25,000), Accountancy/Admin support fee (£3,000), training expenses (£8,504 - £7,104 of which related to the Low Carbon Buildings and Energy Infrastructure for Local Authorities event) and Website updates (£225).

4.3 Offsetting this, total income received to date is £37,265.52 - CLAW membership subscription invoices (£29,900) sponsorship income (£6,477.52 has been received to date from Zumbotel) and income for additional places secured at the Low Carbon Buildings and Energy Infrastructure for Local Authorities event (£888).

4.4 Net income amounted to £536.52.

5. RECOMMENDATION

5.1 That members note the current position for 2023/24 and that the current net income position reflects that subscription invoices have been raised in full, but only 7 months of expenditure has been incurred to date. Any surplus generated at year end will be added to the Rebate Fund and carried forward to 2024/25.

JOANNE NORMAN

REPRESENTING THE TREASURER OF THE CONSORTIUM

APPENDIX A

CLAW Revenue Monitoring position at 31st October 2023

	Budget 2023/2024 £	Revenue Actual at 31st October 2023 £
<u>Income</u>		
Local Authority Contributions	(29,900)	(29,900)
Other Income	(25,400)	(7,365.52)
Total Income	(55,300)	(37,265.52)
<u>Expenditure</u>		
Training	28,800	8,504
FJF funding	5,000	0
Secretariat	30,000	25,000
Conference/Meeting expenses	500	0
Website/Publicity	2,000	225
Accountancy/Admin Support	3,000	3,000
Sponsorship/Subscriptions	2,500	0
Total Expenditure	71,800	36,729
Net Deficit/(Surplus)	16,500	(536.52)

APPENDIX B

Annual Membership Subscriptions 2023/24

Authority	£
Blaenau Gwent	1,300
Bridgend	1,300
Caerphilly	1,300
Cardiff	1,300
Carmarthenshire	1,300
Ceredigion	1,300
Conwy	1,300
Denbighshire	1,300
Flintshire	1,300
Gwynedd	1,300
Merthyr Tydfil	1,300
Monmouthshire	1,300
Neath & Port Talbot	1,300
Newport	1,300
Newport Norse	1,300
Pembrokeshire	1,300
Powys	1,300
Rhondda Cynon Taff	1,300
Swansea	1,300
Torfaen	1,300
Vale of Glamorgan	1,300
Wrexham	1,300
Ynys Mon	1,300
Total	29,900